

State of South Dakota

EIGHTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2009

139Q0051

HOUSE BILL NO. 1116

Introduced by: Representatives Dreyer, Burg, Faehn, Hoffman, Hunt, Kirkeby, Krebs, Lucas, Moser, Nygaard, Pitts, Rausch, Rave, Street, Tidemann, and Verchio and Senators Hansen (Tom), Dempster, Gant, Garnos, Gray, Hanson (Gary), Knudson, Maher, Merchant, Nesselhuf, Olson (Russell), Peterson, Rhoden, and Vehle

1 FOR AN ACT ENTITLED, An Act to require post-licensing education for broker associates.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That chapter 36-21A be amended by adding thereto a NEW SECTION to read
4 as follows:

5 Any broker associate receiving initial licensure as a broker associate after June 30, 2009,
6 shall complete sixty class hours of education in a course of study approved by the commission
7 given by instructors approved by the commission or in an independent study or distance
8 education course approved by the commission. The broker associate shall complete the sixty
9 class hours in prescribed subject matter by the second renewal deadline with thirty class hours
10 completed during the initial licensing period and thirty class hours completed during the second
11 licensing period. The thirty class hours completed during the initial licensing period and second
12 licensing period apply towards the continuing education requirements for license renewal. The
13 commission shall adopt rules, pursuant to chapter 1-26, to specify requirements for the course,



- 1 qualifications of an instructor, and criteria for an independent study or distance education
- 2 course.